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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
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LARGE MINING OPERATIONS 2008 PROGRESS REPORT
January 1, 2008 to December 31, 2008

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: M/037/088
2. Mine Name: LISBON VALLEY MINING CO.
3. Name of Operator/Permittee: LISBON VALLEY MINING CO. LLC
Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention.
4. Mine Location: 920 E. CANYON ROAD 313, LISBON, UT 84530
5. Report the gross amount of ore mined and waste moved, and the disposition of the materials (onsite stockpiles, sold, waste pile, regraded, etc.):
Gross Ore Mined 772,000 Tons, or _____ yd³
Waste Material Moved 416,000 Tons, or _____ yd³
New Disturbance 0 Acres during 2008
Area Reclaimed 152 Acres during 2008
Total Disturbed Area 512 Acres*
*Total mine disturbance from the beginning of mining operations through the end of 2008.
Was the ore shipped off site? If not, where is the ore located? LEACH PAD
Where is the waste located? WASTE DUMP IS (SEE ATTACHMENT 14764)
6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).
GRADE SHOULDER W/GRASS RIP ALL SURFACE
SPREAD GRASS MEDIA TOP DUMP C, RE-SEED ALL
7. Include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105. ☒

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): LANCE M. JENSEN
Title of Operator: ENVIRONMENTAL MANAGER
Signature of Operator: Lance M. Jensen
Date: JAN 27, 2009

RECEIVED

JAN 29 2009

DIVISION OF OIL, GAS & MINING

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